

**PRECIOUS METALS MARKET WATCH**

| Precious Metals | Close  | % Chng |
|-----------------|--------|--------|
| MCX Gold        | 65545  | -0.08% |
| COMEX Gold \$   | 2161   | -0.18% |
| MCX Silver      | 75670  | 0.59%  |
| COMEX Silver \$ | 25.381 | 1.33%  |

**BASE METALS MARKET WATCH**

| Base Metals      | Close  | % Chng |
|------------------|--------|--------|
| MCX Aluminium    | 204.75 | 0.52%  |
| LME Aluminium \$ | 2274   | 0.84%  |
| MCX Copper       | 762.45 | 1.36%  |
| LME Copper \$    | 9072   | 1.80%  |
| MCX Lead         | 180.25 | -0.74% |
| LME Lead \$      | 2129   | -1.25% |
| LME Nickel \$    | 18,074 | -0.44% |
| MCX Zinc         | 222.45 | -0.31% |
| LME Zinc \$      | 2,561  | 0.16%  |

**ENERGY MARKET WATCH**

| Energy Market     | Close | % Chng |
|-------------------|-------|--------|
| MCX Crude         | 6731  | -0.16% |
| NYMEX Crude \$    | 81.04 | -0.06% |
| MCX Natural Gas   | 138.3 | -3.49% |
| NYMEX Natural Gas | 1.655 | -5.75% |

**FOREX & WORLD MARKET WATCH**

| Forex & World | Close    | % Chng |
|---------------|----------|--------|
| Nifty         | 22023.35 | -0.56% |
| USDINR        | 82.814   | 0.01%  |
| EURUSD        | 1.0888   | 0.08%  |
| GBPUSD        | 1.2732   | -0.05% |
| Dollar Index  | 103.462  | 0.03%  |
| Dow Jones     | 38714.77 | -0.49% |

| Base metals | INVENTORY | Daily Change | Total    |
|-------------|-----------|--------------|----------|
| Aluminium   | 5,32,400  | -1,500       | 5,32,400 |
| Copper      | 1,30,800  | -750         | 1,30,800 |
| Lead        | 1,49,950  | -375         | 1,49,950 |
| Nickel      | 73,062    | -150         | 73,062   |
| Zinc        | 2,28,475  | -1,900       | 2,28,475 |

- Gold prices sideways before central bank meet
- Oil prices rallied on tighter supply
- Copper prices steady after recent gains

**Bullion**

Gold struggled for momentum in early Asian hours on Monday as the dollar held firm and investors braced for a series of major central bank policy meetings including the U.S. Federal Reserve this week.

**NYMEX Oil**

Oil prices ticked up in early Asian trading on Monday, firming up gains from last week when prices rose nearly 4% on the view that supply was tightening. Both benchmark oil contracts finished last week nearly 4% higher despite a dip on Friday. Oil been rangebound for much of the last month, but on Thursday a bullish demand report from the International Energy Agency sent prices rising to their highest level since November.

**Base Metals**

Copper is steady in early Asian trade after prices on Friday hit their highest level since April. The rise was supported by news that Chinese copper smelters may reduce their output due to falling processing and copper treatment charges.

Source: Reuters, Bloomberg, Investing.com,Forex.com

**World Key Data**

| Time | Country | Data             | Forecast | Previous | IMPACT |
|------|---------|------------------|----------|----------|--------|
| -    | -       | NO MAJOR US DATA | -        | -        | -      |

**Top Gainer / Loser**
**MCX**

| Commodity  | Expiry Date | LTP      | % Change | Commodity  | Expiry Date | LTP      | % Change |
|------------|-------------|----------|----------|------------|-------------|----------|----------|
| MENTHAOIL  | 28-Mar-24   | 940.3    | 0.10     | ZINC       | 28-Mar-24   | 222.5    | -0.29    |
| MCXBULLDEX | 26-Mar-24   | 16,775.0 | 0.08     | COTTONCNDY | 28-Mar-24   | 61,320.0 | -0.26    |
| SILVERM    | 30-Apr-24   | 75,250.0 | 0.07     | CRUDEOIL   | 19-Apr-24   | 6,691.0  | -0.10    |
| LEADMINI   | 28-Mar-24   | 181.9    | 0.06     | ALUMINIUM  | 28-Mar-24   | 203.5    | -0.10    |
| COPPER     | 28-Mar-24   | 752.6    | 0.05     | NATGASMINI | 25-Mar-24   | 143.2    | -0.07    |

**Action from Open Interest**

| Long Buildup    |          |                 |              | Short Buildup       |        |                 |              |
|-----------------|----------|-----------------|--------------|---------------------|--------|-----------------|--------------|
| Commodity       | Close    | % Chng in Price | % Chng in OI | Commodity           | Close  | % Chng in Price | % Chng in OI |
| SILVER 2303     | 75,670.0 | 0.59%           | 4.68%        | Castor Seed         | 5892   | -0.6%           | 0.6%         |
| JEERA UNJHA 1ST | 24,440.0 | 0.45%           | 0.87%        | TURMERIC NIZAMB 1ST | 17650  | -5.8%           | 0.3%         |
| Long Unwinding  |          |                 |              | Short Covering      |        |                 |              |
| Commodity       | Close    | % Chng in Price | % Chng in OI | Commodity           | Close  | % Chng in Price | % Chng in OI |
| LEAD 2212       | 180.25   | -0.7%           | -10.2%       | COPPER 1ST          | 762.45 | 1.4%            | -4.8%        |
| CRUDEOIL 1ST    | 6731     | -0.2%           | -42.8%       | ALUMINIUM 1ST       | 204.75 | 0.5%            | -12.0%       |

\*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

**Chart for the day**

| Commodity   | GOLD     | SELL GOLD AROUND 65800 SL ABOVE 66000 TGT 65550 |          |          |          |          |
|---|----------|---|----------|----------|----------|----------|
| Close Price   | 65,540.0 | S2  | S1       | Pivot    | 88.0     | R2       |
|   |          | 65,263.7  | 65,404.3 | 65,650.7 | 65,791.3 | 66,037.7 |
| <p>Gold prices closed on a flat note in the last session and settlement was around 65540 level. Prices is not able to sustain above 66000 level from past few days indicating supply zone near the mentioned level. Moreover momentum indicator RSI on the daily chart is trading below its reference line which indicate that buying momentum is weak on the upside. Sell on rise is recommended as long as 66000 level is intact on the upside.</p> |          |   |          |          |          |          |
| 9 EMA   | 65,540.0 |   |          |          |          |          |
| 20 EMA  | 63,880.0 |   |          |          |          |          |
| 60 EMA  | 63,005.0 |   |          |          |          |          |
| RSI   | 68       |   |          |          |          |          |

| Commodity  | Crudeoil | BUY CRUDE OIL AROUND 6640 SL BELOW 6580 TGT 6700/6800 |         |         |         |         |
|--|----------|---|---------|---------|---------|---------|
| Close Price  | 6,730.0  | S2  | S1      | Pivot   | R1      | R2      |
|  |          | 6,640.3   | 6,685.7 | 6,715.3 | 6,760.7 | 6,790.3 |
| <p>Crude oil prices closed on a flat note in the last session due mix news flow regarding Crude oil prices. Settlement was around 6730 level. On the daily chart prices settled above 20 and 60 EMA and RSI is also trading above its reference line which indicate that momentum is strong on the upside. Traders can buy Crude oil on dips around 6640 for the target of 6700 on intraday basis.</p> |          |   |         |         |         |         |
| 9 EMA  | 6,557.0  |   |         |         |         |         |
| 20 EMA   | 6,520.0  |   |         |         |         |         |
| 60 EMA   | 6,295.0  |   |         |         |         |         |
| RSI  | 66       |   |         |         |         |         |

**Daily Support/ Resistance**

| Exchange | Commodity       | Expiry    | Close    | S2       | S1       | Pivot    | R1       | R2       |
|----------|-----------------|-----------|----------|----------|----------|----------|----------|----------|
| MCX      | GOLD            | 5-Apr-24  | 65,545.0 | 65,263.7 | 65,404.3 | 65,650.7 | 65,791.3 | 66,037.7 |
| MCX      | SILVER          | 3-May-24  | 75,670.0 | 74,933.3 | 75,301.7 | 75,675.3 | 76,043.7 | 76,417.3 |
| MCX      | CRUDEOIL        | 19-Mar-24 | 6,731.0  | 6,640.3  | 6,685.7  | 6,715.3  | 6,760.7  | 6,790.3  |
| MCX      | NATURALGAS      | 25-Mar-24 | 138.3    | 130.9    | 134.6    | 141.2    | 144.9    | 151.5    |
| MCX      | COPPER          | 28-Mar-24 | 762.5    | 748.8    | 755.6    | 760.2    | 767.0    | 771.6    |
| MCX      | LEAD            | 28-Mar-24 | 180.3    | 178.1    | 179.2    | 180.5    | 181.6    | 182.9    |
| MCX      | ZINC            | 28-Mar-24 | 222.5    | 219.3    | 220.9    | 223.0    | 224.6    | 226.7    |
| MCX      | ALUMINIUM       | 28-Mar-24 | 204.8    | 203.3    | 204.0    | 204.7    | 205.5    | 206.2    |
| NCDEX    | COTTON SEED OIL | 19-Apr-24 | 2,660.0  | 2,584.0  | 2,622.0  | 2,671.0  | 2,709.0  | 2,758.0  |
| NCDEX    | CORIANDER       | 19-Apr-24 | 7,812.0  | 7,662.7  | 7,737.3  | 7,808.7  | 7,883.3  | 7,954.7  |
| NCDEX    | CASTOR SEED     | 19-Apr-24 | 5,892.0  | 5,845.3  | 5,868.7  | 5,904.3  | 5,927.7  | 5,963.3  |
| NCDEX    | GUAR GUM5MT     | 19-Apr-24 | 10,174.0 | 10,062.0 | 10,118.0 | 10,209.0 | 10,265.0 | 10,356.0 |
| NCDEX    | GUAR SEED       | 19-Apr-24 | 5,238.0  | 5,195.3  | 5,216.7  | 5,249.3  | 5,270.7  | 5,303.3  |
| NCDEX    | JEERA UNJHA     | 19-Apr-24 | 24,440.0 | 23,746.7 | 24,093.3 | 24,346.7 | 24,693.3 | 24,946.7 |
| NCDEX    | TURMERIC NIZAMB | 19-Apr-24 | 17,650.0 | 16,844.7 | 17,247.3 | 18,022.7 | 18,425.3 | 19,200.7 |
|          |                 |           |          |          |          |          |          |          |
|          |                 |           |          |          |          |          |          |          |

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